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OLSHAN EXPANDS LITIGATION PRACTICE

New Partner and Associate Join Firm

New York, NY, April 21, 2008 – Olshan Grundman Frome Rosenzweig & Wolosky LLP today announced the expansion of its Litigation practice with the addition of two attorneys.

Joining the firm are Kyle C. Bisceglie, 41, as a partner, and Howard J. Smith, III, 33, as an associate. Both attorneys previously practiced at Barton Barton & Plotkin LLP.

Mr. Bisceglie maintains a national practice counseling domestic and foreign corporations, partnerships and individuals in complex commercial and financial litigation, alternative dispute resolution and business advice including risk analysis and litigation avoidance.

He is a "hands-on" partner who wins, settles or resolves matters favorably by being actively involved, and by working closely with the client to develop effective case and business strategy. He supports clients in a variety of industries and, as a result, litigates varied business and financial disputes including: licensing deals; vendor, consulting, employment and general business contracts; merchant, credit card and check processing; banking; Uniform Commercial Code; truck fleet leasing; creditors' rights; venture capital and private equity; stock purchase agreements; partnerships; financial services; insurance commissions; employment; race, sex and age discrimination; right of first refusal; non-competition; non-solicitation and business torts.

Over the years, he has had the opportunity to act as outside general counsel to clients that do not have in-house counsel in a variety of industries including technology infrastructure, software and computer applications, chemical and pharmaceutical supply, advertising, event production, dental and medical instruments, biotechnology and financial and insurance consulting.

Mr. Bisceglie is Martindale-Hubbell AV rated by his peers, writes an expert commentary series on New York civil practice for Lexis-Nexis and serves on the Evidence Subcommittee of the New York State Bar Association.

Mr. Smith has accumulated a strong track record in commercial litigation and arbitration, including first-chairing a three-day bench trial to a winning verdict in a state breach of contract dispute, obtaining a TRO and litigating a video gaming licensing dispute on behalf of a licensee, representing numerous major corporations in toxic tort cases and participating in the defense of a Fortune 50 telephone service provider.

"The addition of Kyle and Howard will expand our Firm's ability to deliver litigation services at the level our clients expect and require," said Olshan's Senior Partner, Robert L. Frome. "The quality of their experience, high skill level, and outstanding reputations make us enthusiastic about their joining the litigation team and becoming part of our Firm. Our clients and adversaries know we have only the very best lawyers at Olshan, and Kyle and Howard are from that mold."

"We were attracted to Olshan because of the caliber of attorneys and staff and the extraordinary opportunities presented by the firm's business platform," said Mr. Bisceglie. Mr. Smith added: "The firm has many competitive advantages over mega-law firms and offers tremendous resources with which to serve client needs and an exciting opportunity to grow our respective practices."

Olshan Grundman Frome Rosenzweig & Wolosky LLP is a dynamic mid-size law firm of approximately 80 lawyers based in midtown Manhattan. The firm has consistently been recognized for expertise in corporate and securities law, real estate, tax, litigation, bankruptcy and creditors' rights.

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