

Activist Client Harvest Capital Demands Immediate Leadership And Board Changes To Drive Shareholder Value at Green Dot

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The Wall Street Journal, Yahoo!Finance, The Street and other media publications reported that Olshan activist client Harvest Capital Strategies LLC is seeking immediate leadership and board changes at Green Dot Corp. Harvest, who holds a 6.2% stake at Green Dot, released a comprehensive presentation on Green Dot outlining concerns regarding the continued mismanagement and value destruction at Green Dot under the direction of its current CEO, Steve Streit, and demanding immediate leadership change to address Green Dot's underperformance. Harvest also delivered a letter to Green Dot's Board of Directors and launched a website, <http://www.fixgdot.com/>, where Green Dot shareholders can view the full presentation, the letter to the Board, and other related materials. Olshan Partners Steve Wolosky and Andrew Freedman and associate Meagan Reda represent Harvest Capital in its campaign at Green Dot Corp.

PROFESSIONALS

Steve Wolosky

Andrew Freedman

Meagan M. Reda

PRACTICE AREAS

Shareholder Activism Practice