

Media Reports on Historic Proxy Contest Victory for Olshan Client Browning West at Gildan Activewear, Replacing the Entire Board of Directors and Reinstating Former CEO

MEDIA MENTION | 05.29.2024

Numerous media outlets, including The Wall Street Journal (subscription required), Bloomberg, Reuters, CNBC, The Deal (subscription required), Law360 (subscription required) and many others, reported on the historic proxy contest victory for Olshan client Browning West at Canadian clothing maker Gildan Activewear. In Browning West's landmark victory, Gildan Activewear announced that its entire 12-person board would be resigning immediately, to be replaced by Browning West's eight nominees, and also that it would reinstate its former chief executive officer and founder, Glenn Chamandy, who was ousted abruptly late last year. Winning the support of an overwhelming majority of shareholders, Browning West also won the support of Institutional Shareholder Services, Glass Lewis and Egan Jones in a rare case of unanimity among the proxy advisors. Olshan Co-Managing Partner and Chair of the firm's Shareholder Activism Practice Andrew Freedman led the team that represented Browning West, which included associates Nikoleta Holevas, Joseph Ferrone and law clerk Joseph Del Vicario.

PROFESSIONALS

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PRACTICE AREAS

Shareholder Activism Practice